

## **ANNOUNCEMENT OF DISTRIBUTION REINVESTMENT PRICE AND CONFIRMATION OF FINALISATION INFORMATION**

Further to the declaration of a cash distribution of 54.81000 cents per linked unit (the “distribution”) with an election to reinvest the distribution in return for Vukile linked units (the “linked unit reinvestment alternative”) announced on SENS on 15 November 2013 (the “declaration announcement”), the price per linked unit, as determined on 28 November 2013, applicable to Vukile linked unitholders electing the linked unit reinvestment alternative and recorded in the register on Friday, 13 December 2013 (i.e. the “record date”), is R16.32728 per linked unit (the “reinvestment price”).

The reinvestment price is at a 3.25% discount to the 3-day volume weighted average cum price of R16.87538 and a discount of 3.96% to the closing price of R17.00000 on 28 November 2013. Linked unitholders are advised that, as per the published timetable, linked units will trade ex-distribution on Monday, 9 December 2013.

Included in the reinvestment price is an antecedent divestiture of 30.70886 cents per linked unit for the period 1 October 2013 to 17 December 2013 (being the payment date) in respect of the 2014 second distribution period from 1 October 2013 to 31 March 2014.

### **Trading of Vukile linked units**

As published in the declaration announcement, linked unitholders electing the linked unit reinvestment alternative are once again alerted to the fact that the new linked units will be listed on LDT + 2 and that these new linked units can only be traded on LDT + 2 being Wednesday, 18 December 2013, due to the fact that settlement of the linked units will be two days after the record date, being Friday, 13 December 2013, which differs from the conventional one day after record date settlement process.

Linked unitholders are reminded that the last day to elect to receive the linked unit reinvestment alternative is 12:00 (South African time) on Friday, 13 December 2013.

The salient dates, timetable and all other information relating to the distribution (including the tax implications) and linked unit reinvestment alternative disclosed in the declaration announcement remain unchanged.