



MEDIA RELEASE FROM VUKILE PROPERTY FUND

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***Vukile scores prized new industrial complex in the final phase of Linbro Business Park development***

Vukile Property Fund has launched its recently acquired 15,000sqm industrial business park, part of the last phase of development at Linbro Business Park, a leading and firmly established business and industrial node in Gauteng.

Named '7 on Mastiff Business Park', Vukile invested R124 million for its newest asset that comprises 22 flexible mini and midi units in sizes ranging from 440sqm to 2,000sqm.

Laurence Rapp, CEO of Vukile Property Fund, comments: "We are pleased with our acquisition of this prime industrial complex at an initial yield of 10%. It is also underpinned by a one year income guarantee. This key industrial area has demonstrated good performance and strong demand. 7 on Mastiff Business Park is ideally positioned to benefit from this."

Vukile's new industrial complex is located in Phase Six North of Linbro Business Park, which is being brought to market to satisfy demand, explains Brian Rose of Stratford Property Ventures, developer of 7 on Mastiff Business Park on behalf of Vukile. This phase is the final opportunity for new development at one of South Africa's premier business and industrial estates.

Among the many drivers of Linbro Business Park's success is its exceptional location, which is right at the Marlboro interchange of the N3 highway and less than 2km from the Gautrain Marlboro Station. This also provides excellent access to the Sandton CBD and Gauteng's highway network.

Available for occupation, 7 on Mastiff Business Park benefits from gatehouse access control to top-quality units in a secure, modern estate. Each attractive unit features a dedicated parking area as well as the capacity for mezzanine floor offices, and is flexible to accommodate each user's specific business needs.

These well-designed factory, warehouse and showroom units enjoy a prime position surrounded by many of South Africa's leading brands and multinational businesses such as ABI, Peugeot Citroen South Africa, Forsdicks, Amrod, Eurolux and Lighting Warehouse headoffice.

Including 7 on Mastiff Business Park in Linbro Business Park, JSE-listed REIT Vukile holds a diversified portfolio of 79 property assets valued at R10.6 billion.

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