



Redefine's super-regional Matlosana Mall opens in Klerksdorp

Thursday, 23 October 2014 - Redefine Properties' Matlosana Mall in Klerksdorp, North West, opened its doors for the first time today, delighting crowds of shoppers who came to enjoy the grand opening of this landmark shopping centre and be among the first to experience its exciting retail and restaurants.

Measuring a sizeable 65,180m², this super-regional mall brings world-class shopping to the Klerksdorp region and adds a tailor-made quality retail asset to Redefine's property portfolio.

Leading JSE-listed REIT Redefine has invested approximately R1 billion to develop the high-quality Matlosana Mall. Its developer and leasing manager is Abacus Asset Managers.

The super-regional shopping centre features a compelling selection of 145 exciting stores and tempting restaurants, which pleased shoppers on Matlosana Mall's public debut.

Redefine's Development Director, Mike Ruttell, comments: *"Matlosana Mall is a significant project that meets all the criteria for a top-notch super-regional shopping mall. Most importantly, it meets a real need for wide-ranging, quality retail in this community."*

He adds: *"Matlosana Mall's excellent location, easy access, ample parking, modern design, superb retailers, and great dining and entertainment choices all add up to an appealing new shopping experience for the under-retailed consumer market of Klerksdorp and beyond."*

The mall features the flair of many of South Africa's best loved retailers, including anchor tenants Checkers, Pick n Pay, Woolworths, Edgars and Foschini. Shoppers were spoilt for choice on opening day with a vast variety leading national brands and independent retailers across a wide diversity of shopping categories. Shoppers were welcomed to a vibrant show of fashion, lifestyle, goodies and gadgets, as well as an exceptional line-up of groceries and a strong selection of fun, fast-foods and restaurants.

Ruttell adds: *"While the mall brings together the best retail in South Africa under a single roof, one of the most important considerations in selecting the tenant mix has been matching it to consumers. Matlosana Mall's shops and restaurants have been chosen with the needs and desires of its shopper profile in mind."*

This is only one of the ways that Redefine's Matlosana Mall has prioritised positive impacts on its community. In fact, Redefine set out to ensure that the development of Matlosana Mall resulted in valuable impacts for its surrounding community right from the start.

Redefine's investment has also created employment, with the development employing some 3,000 people and 102 different subcontractors on its safe site, during the 18-month construction of the mall.

It also significantly improved road infrastructure, with two access points from the N12 highway having been constructed as part of the mall's development. The highway has also been widened to three lanes adjacent to the mall. This makes it easy for shoppers from surrounding towns to enjoy a day at



the mall, and offers additional benefits to local residents, making it easier for them to get where they want to go.

The valuable added potential of this investment is even more significant when considering that Matlosana Mall is conveniently placed at the eastern entrance to the town, as the catalyst of the N12 development corridor. This growth node stretches between Klerksdorp and Stilfontein and is earmarked as a vital economic growth area in the region. It is driving the progress of a vibrant new node around it, with residential development, convenience, and value shopping planned adjacent to the centre.

Matlosana Mall is also environmentally responsible, using green building techniques and technology. Its cutting-edge design also incorporates best practice green building principles, including energy-efficient lighting.

It is also boosting the local economy by keeping consumer spend within the region, and shoppers no longer have to travel unnecessarily to get the retail brands, ranges and products they want.

Ruttell concludes, *“Matlosana Mall is a wide-ranging and appealing experience for all its shoppers. It is also an excellent opportunity for Redefine to grow its retail portfolio with a quality super-regional shopping mall tailored to meet all our investment criteria.”*

Interesting facts:

- For its construction, Matlosana mall used nine million bricks.
- The mall was also built with 33 000m³ of concrete, which is equivalent to 55 000 baths of water.
- Matlosana Mall’s roof is the size of 15 rugby fields
- The extreme length of the building is 1km, from Checkers at the Klerksdorp end to Pick n Pay on the Stilfontein side.
- Its glittering shopfronts span 3km, which is equal to 1,820 people standing next to each other with arms stretched out.
- The mall offers approximately 2,842 parking bays, and nearly 1,000 cars can be parked undercover in the mall’s 31,000m² lower parking level.

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ENQUIRIES:

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