



Redefine Properties appoints Daisy Naidoo as independent non-executive director

In line with its stated intention of strengthening governance and board independence, broadening diversity and improving female representation on its board, JSE listed diversified Real Estate Investment Trust (REIT) Redefine Properties (JSE: RDF) has appointed Daisy Naidoo as an independent non-executive director to the board of directors of Redefine ("the board"), with effect from 28 August 2019.

A qualified Chartered Accountant (SA) with a Masters in Accounting (Taxation), Ms Naidoo started her career at Ernst & Young in Durban and has subsequently held various positions at South African Breweries, Deloitte and Sanlam Capital Markets, where she headed up the debt structuring unit between 2008 and 2010.

Daisy is currently an independent non-executive director of Strate Proprietary Limited, Hudaco Industries Limited, Mr Price Group Limited, Anglo American Platinum Limited, and Absa Group Limited. She is a facilitator for board evaluations performed by the Institute of Directors Southern Africa and is the chief risk advisor in respect of various mezzanine and renewable energy funds at Vantage Capital.

Redefine's gender diversity policy promotes a voluntary target of 40% female representation on the board over a three-year period, while the racial diversity policy promotes a voluntary target of 50% black representation on the board over the same period.

Ms Naidoo's appointment takes Redefine's female representation on the board to 45% and black representation to over 60%.

Welcoming Ms Naidoo, the board of directors of Redefine firmly believe her addition to the board broadens it's skills base, enriches it's diversity and look forward to her valuable perspectives and contribution.