



Sipho Pityana to be Redefine Properties' new chairperson

In line with its stated intention of strengthening governance, broadening diversity and improving board independence, JSE listed diversified Real Estate Investment Trust (REIT) Redefine Properties (JSE: RDF) has appointed Sipho Pityana as its independent non-executive chairperson. The appointment is effective from 3 May 2019.

Sipho (BA (hons) (Essex), MSc (London)), is the founder and chairman of Izingwe Capital (Pty) Ltd, a privately held investment company. He is also chairperson of the board of directors of public listed companies AngloGold Ashanti Limited and Onelogix Group Limited, and an independent director of Absa Bank Limited.

Sipho is also a member of the World Economic Forum's Community of Chairperson of global companies and the chairperson of the Council of the University of Cape Town. He is the president of Business Unity South Africa and a director of Business Leadership South Africa.

Previously Sipho served on several boards of private sector companies in both executive and non-executive capacities and in senior roles in the public sector.

He takes over from Marc Wainer who will remain an executive director of Redefine.

The board of directors of Redefine welcomes Sipho and looks forward to his contribution to the company. The board thanks Marc for his valuable contribution, unstinting leadership and guidance since founding Redefine in 1999, and wishes him well in his new role.