



NEWS RELEASE FROM GROWTHPOINT PROPERTIES

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Growthpoint signs Altron for a new 29,000sqm corporate campus at The Woodlands

Growthpoint Properties has secured JSE-listed technology group Altron as tenant for a sizeable 29,000sqm head office situated at The Woodlands Office park, in Woodmead, Sandton.

Altron will take up occupancy at The Woodlands in November 2020 with the group's nine operating companies under one roof, enabling greater efficiency, collaboration, innovation and cost-saving.

The space is currently occupied by Deloitte which will leave the park at the end of March 2020 to make way for Altron.

Before the Altron group moves in, Growthpoint will invest a significant amount to modernise, customise and connect eight buildings to Altron's requirements.

Estienne de Klerk, CEO of Growthpoint South Africa, says, "We are pleased to sign a business of the high-calibre of Altron for The Woodlands and look forward to working closely with them. Growthpoint has secured a strong listed entity with a solid track record on a long lease, and accomplished this well before the Deloitte tenancy is up."

Commenting on the move to a new campus encompassing all Altron's businesses, Mteto Nyati, Altron Group Chief Executive, said: "Our intention is to have a workplace that caters for our needs as the employer in creating an environment that promotes employee excellence through collaboration, creative thinking, visibility of leadership and the free flow of communication. We also want our workplace to meet the needs of our employees who don't only want a modern workplace but appreciate additional lifestyle services such as on-site gym facilities, creche, concierge services and the like."

Altron will occupy roughly a quarter of the 125,000sqm office park, which offers a lifestyle centre incorporating a gym, Mugg & Bean and creche. The Woodlands is unique in that its tranquil setting includes its very own game park which is home to Springbok, Blesbok and other smaller animals.

A key feature of the Altron project is constructing a new walkway to create a spine linking all the buildings together. Growthpoint will also deliver a turnkey internal fit-out solution, beginning with a workplace study, to ensure the space is tailored for Altron's people and optimised for high performance.

The upgraded campus is designed to receive a 4 Green Star SA rating from the Green Building Council of South Africa (GBCSA) - an independent certification of the campus' resource- and cost-efficiency.



“We are happy to enhance our assets in the Woodlands as we are seeing demand in the node. Altron’s commitment to the Woodlands is a vote of confidence for the park, as well as for Woodmead as a whole,” adds De Klerk.

Altron will relocate to its new premises in three phases; November 2020, March 2021 and April 2021.

About Growthpoint

Growthpoint is a leading international property company that provides space to thrive with innovative and sustainable property solutions. It is the largest South African primary listed REIT and included in the FTSE/JSE Top 40 Index. Growthpoint owns and manages a diversified portfolio of 512 property assets including 454 properties in South Africa, a 50% interest in the properties at V&A Waterfront, 57 properties in Australia through GOZ and 48 properties in Romania and Poland through its 29% share in LSE AIM-listed Globalworth Investment Holdings (GWI) and 21% holding in Warsaw-listed Globalworth Poland Real Estate (GPPE). Growthpoint is a constituent of the FTSE4Good Emerging Index and the FTSE/JSE Responsible Investment Index.

About Altron

JSE-listed Altron technology group is invested in information and communications technology, offering ICT services in the areas of cybersecurity, software security solutions, business process outsourcing, skills development, secure transactional solutions, systems integration, cloud computing, managed services, IT infrastructure, electronic component distribution, fleet management, telematics, data analytics, converged and broadband communication services and networks, and the resale of Microsoft software. The group’s primary focus is in providing innovative solutions in the financial inclusion, healthcare management, safety & security, and skills development verticals that have a meaningful impact on society by addressing challenges facing communities in South Africa, the continent and beyond, while delivering shared value for all its stakeholders.

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