



NEWS RELEASE FROM GROWTHPOINT PROPERTIES

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Growthpoint completes Laser Logistics new premises at Mill Road Industrial Park

Growthpoint Properties has completed the R44 million first phase of its new development at Mill Road Industrial Park in Cape Town, which includes a 5,000sqm facility for Laser Logistics.

Mill Road Industrial Park is in the established industrial area of Bellville Industria, opposite the well-known Sacks Circle. It is a 40,000sqm storage, warehousing and distribution park development consisting of premium-grade warehouse and office space. It is ideally located near the R300 highway, with easy access to the N1, N2 and R300 highways.

The new Laser Logistics premises enjoys excellent highway visibility. It is fairly specialised compared to most storage and distribution warehouses. Built on a raised platform, it includes numerous roller shutters on opposite sides of the structure to optimise its cross-docking capacity.

Laser Logistics has put its people at the centre of its property strategy, with its new facility including a canteen, kitchen, and cloakroom area for drivers and warehouse staff. It is also brilliantly located for public transport, with the Sarepta passenger rail station being a mere 300 metres away. The custom developed building also includes some 800sqm of offices for operations, administration and management.

A double security perimeter ensures the safety of the facility. Laser Logistics' dedicated entrance features its own gatehouse admission in addition to the Mill Road Industrial Park access control. The park also has full perimeter security fencing, onsite management and 24/7 security guarding.

Riaan Munnik, Growthpoint Properties Western Cape Regional Development Manager, says, "We have truly enjoyed working with Laser Logistics to develop the best premises in order to support their business goals, it has been an excellent experience. Growthpoint enjoys a long-standing relationship with the group and we are pleased to continue it at Mill Road Industrial Park."

Phil Hayes, Chairman of Laser Logistics, says: "Growthpoint has done what every good landlord company ought to do - get to know our business. Our business is primarily about the people but the facilities within which we run our business are equally important. We take long-term positions on our properties so we have to ensure that they are not just relevant for us today, but also in several years' time. Our latest move to Bellville South positions us in a property that will look after us a number of years. We have moved from a smaller, less-sophisticated property to one that is bigger, more sophisticated and probably better located too."

With the future in mind, Laser Logistics' site includes expansion potential, and there are also future expansion opportunities within the park.

Phase 1 of Mill Road Industrial Park is currently under construction and scheduled for completion in October 2018. It is already 50% let with some 9,000sqm still available. Phase 2 will follow in due course with 14 000sqm of quality sub-divisible space.



Of particular appeal to warehousing and storage businesses, buildings at the park have stacking heights of 12 metres, ample yard space, and modern offices in the secure park. In addition, the park is energy and water efficient, resulting in lower occupation costs.

Growthpoint is a leading international property company that provides space to thrive with innovative and sustainable property solutions. It is the largest South African primary listed REIT and included in the FTSE/JSE Top 40 Index. Growthpoint owns and manages a diversified portfolio of 512 property assets including 454 properties in South Africa, a 50% interest in the properties at V&A Waterfront, 57 properties in Australia through its investment in ASX-listed Growthpoint Properties Australia (GOZ) and 48 properties in Romania and Poland through its share in LSE AIM-listed Globalworth Investment Holdings (GWI) and Warsaw-listed Globalworth Poland Real Estate (GPRES). Growthpoint is a constituent of the FTSE4Good Emerging Index and the FTSE/JSE Responsible Investment Index.

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