



NEWS RELEASE FROM GROWTHPOINT PROPERTIES

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Growthpoint begins development of R450 million specialised Pretoria Head and Neck Hospital

The new 11,000sqm special surgical Pretoria Head and Neck Hospital, developed by Growthpoint and Cintocare, broke ground today to become the first of its kind in Africa. The cost to build the hospital is estimated at R450 million.

Working closely together, Growthpoint and Cintocare are creating a clinical centre of excellence that focuses exclusively on the head and neck, spinal and vascular surgery with highly specialised medical professionals and state-of-the-art technology.

The development partnership is delivering the full suite of services for the hospital - from inception to completion. The building comprises seven floors; the hospital plantroom, three clinical and consulting levels and three parking levels. This 100-bed hospital, with the built-in capacity to expand to 160 beds, will have five theatres, one of which is a hybrid. The hospital has 335 secure, structured parking bays.

Bulk earthworks for the project are underway and construction will begin in August. The building is scheduled for completion during the first quarter of 2020.

Head of Corporate Finance at Growthpoint, George Muchanya, explains that Growthpoint Healthcare Property Holdings' investment mandate allows it to invest in green field investments thus playing a leading role in promoting the growth of the healthcare sector by providing the capital to build new healthcare facilities.

Muchanya says, *"Growthpoint Healthcare is in an exciting growth phase and we are increasing its scale through asset acquisition as well as specialised developments. Partnering with Cintocare provides Growthpoint Healthcare the opportunity to own this world-class hospital on completion."*

Growthpoint's in-house development team and Cintocare are applying their mutual experience to achieve the goal of creating a clinical centre of excellence. This project has been a year in the planning and is the result of a wide collaboration of its operators, doctors, promoters, developers, owners, and other stakeholders.

Rudolf Pienaar, Growthpoint's new Chief Investment and Development Officer, says, *"We have worked closely with Cintocare to create a tailor-made, high-performance space, which includes positive social and environmental impacts."*

Designed to the highest international standards, it is particularly fitting that the new hospital is being developed in the green precinct of Menlyn Maine; the Pretoria Head and Neck Hospital is set to become the first green-certified hospital in South Africa.



The building itself is centred around the hospital's clinical installation to seamlessly support the surgeons' optimal delivery of specialised services, accommodate and operate specialised state-of-the-art equipment, and provide a world-class facility for patients.

Andre Brink from Cintocare, says, "The development responds to the real need for a specialist hospital of this kind in South Africa. With its keen focus and exceptional synergy, this development partnership has been the driving force behind unlocking the unique opportunity for South Africa that is the Pretoria Head and Neck Hospital."

Located adjacent to Menlyn Maine Central Square, the new hospital will enjoy street frontage and the exterior of the building has been designed to be in sync with its particular inner purpose. Its glass façade will be complemented by design features evocative of spinal vertebra found in the neck that serve to shade the building. The hospital will have a direct access-link to the retail and restaurants of Menlyn Maine Central Square, which boasts 1,300 parking bays.

Growthpoint provides space to thrive with innovative and sustainable property solutions. It is an international property company with assets on three continents and the largest South African primary REIT (Real Estate Investment Trust) listed on the JSE. It owns and manages a diversified portfolio of property assets, locally and internationally. Growthpoint is a Top 10 constituent of the FTSE EPRA/NAREIT Emerging Index. It is also a constituent of the FTSE/JSE Top 40 Index and the FTSE4Good Emerging Index and has been included in the FTSE/JSE Responsible Investment Index for eight years running. Growthpoint is a Founding Member of the Green Building Council South Africa and a member of the GBCSA's Green Building Leader Network. It owns and co-owns the largest portfolio of certified green buildings of any company in South Africa.

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