

# GROWTHPOINT

PROPERTIES

MEDIA RELEASE FROM GROWTHPOINT PROPERTIES LIMITED

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## *Growthpoint's Range Industrial Park goes up*

Construction at Growthpoint Properties' Range Industrial Park in Blackheath, Cape Town, is well underway.

Growthpoint acquired a strategic site in Blackheath in late 2013 and is forging ahead with its development. Progress has begun on the brickwork, concrete and steel structures as well as the roof structure.

The Range Industrial Park is zoned for industrial warehousing and office use, with opportunities for development customised to tenant requirements, ranging from approximately 2,500sqm to 5,000sqm. The total rentable area being developed is approximately 9,500m<sup>2</sup>.

Ideally located in Cape Town's growing and highly sought-after Blackheath industrial node, Range Industrial Park is situated on the corner of Range and School roads with easy access to the N1 and N2 highways from the R300, just 1,5km away. In addition, the property is in close proximity to public transport and is a mere 200 metres from the Blackheath train station.

Riaan Munnik, Development Manager at Growthpoint Properties explains: "This is big-box warehousing at its best. It provides excellent premises for storage or logistics operations. Range Industrial Park is a very flexible offering and benefits from a free-standing stacking height of six metres and a maximum stacking height of eight metres. Each of the four units has its own fully finished office component complete with dedicated entrance lobby and staff amenities which include toilets and showers."

The convenient location of the park is coupled with a secure access-controlled environment, opportunities for expansion and is serviced by the Blackheath City Improvement District, which includes top-up security and cleaning services.

"Range Industrial Park is a modern and unique development making it a prime location in Blackheath at a very affordable rental with modern office space", says Munnik.

Munnik also highlights the benefits of Growthpoint's UNdeposit option at Range Industrial Park. "Instead of paying a deposit, qualifying businesses can opt for our UNdeposit and keep their working capital to assist business growth or help moving into the Range Industrial Park, among other uses."

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Growthpoint Properties Limited is a leading South African REIT and a JSE ALSI Top 40 Index company. It owns and manages a diversified portfolio of 434 directly owned properties in South Africa, 51 properties in Australia through its investment in GOZ, and a 50% interest in the properties at V&A Waterfront, Cape Town. It also has investments in the REITs Acucap Properties (34.7%) and Sycom (15%). Growthpoint's consolidated property assets are valued at R76,2 billion.

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