

Growthpoint wins SAPOA Innovative Excellence Award: Best Commercial Office Development for its Ridgeview offices in Umhlanga, KZN

Growthpoint Properties took top honours for commercial office development in the prestigious South African Property Owners Association (SAPOA) Awards 2016 for its Ridgeview office development in Umhlanga, Durban, KwaZulu-Natal.

The awards, which recognise significant contributions made through innovation and excellence within the property sector, were announced at a gala event in Sandton Central, last week.

Growthpoint's landmark new Ridgeview office development achieved Durban's first 5-Star Green Star SA rating from the Green Building Council of South Africa (GBCSA), contributing to its ongoing leadership of green building in the country.

Rudolf Pienaar, Growthpoint Properties Divisional Director: Offices, comments. "Growthpoint's Ridgeview development has created unique and leading-edge offices on an excellent site in a sought-after business precinct of Umhlanga. It has created an excellent asset for our portfolio, the greater Durban area and the environment. Receiving this award from SAPOA is testament to the work of all our people in making Growthpoint's offices amazing workplaces where businesses, and their staff, can really thrive."

Growthpoint's multi-million Rand Ridgeview Office development in Umhlanga's Ridgeside business district comprises two five-storey corporate office buildings on a single four-level basement podium housing generous parking.

The multi-tenant offices enjoy stunning views of the Indian Ocean, enhanced by a striking glazed façade. The courtyard between the two towers provides another connection to nature, with indigenous plants and landscaping creating a fresh, urban look.

The development of the prime-grade offices began in June 2014 and was completed in December 2015. Ridgeview was developed with the expertise of Growthpoint's in-house team.

Greg de Klerk, KwaZulu-Natal Regional Head of Growthpoint Properties, "Our Ridgeview development furthers Growthpoint's leading market position for developing quality, green, sustainable offices. We're justifiably proud of what we have achieved with our Ridgeview office development and we are delighted it has been recognised by a leading organisation like SAPOA for its excellence."

Growthpoint, South Africa's largest primary listed REIT and an ALSI 40 company, is recognised as a leader in green building. It is a Platinum Founding Member of the GBCSA, and owns or co-owns the largest portfolio of Green Star SA certified buildings of any company in South Africa.