

HYPROP INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1987/005284/06)

Share code: HYP ISIN: ZAE000003430

(Approved as a REIT by the JSE)

(“**Hyprop**”)



ACQUISITION OF SOMERSET MALL

Unitholders are referred to the previous announcements published on SENS advising that Hyprop and Sycom Property Fund (“**Sycom**”), through its manager, Sycom Property Fund Managers Limited (“**SPFM**”), had concluded an agreement in terms of which Hyprop would acquire 100% of Somerset Mall Shopping Centre (“**Somerset Mall**”) for R2.3 billion on the basis that the full purchase consideration would be settled by Hyprop transferring 81 500 000 Sycom units to SPFM (“**the transaction**”).

Unitholders are advised that the transaction became unconditional on 1 October 2013. Hyprop has accordingly acquired registered and beneficial ownership of Somerset Mall and discharged the purchase consideration through the transfer of 81 500 000 Sycom units to SPFM.

1 October 2013

Corporate advisor, legal adviser and sponsor

